



PLANTER'S POLYSACKS LIMITED

PPL/SE/2023-24

Date: 19/07/2023

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip ID: ZPPOLYSA

Scrip Code: 523105

Sub.: Outcome of Board Meeting held today i.e., Wednesday, July 19, 2023, pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Wednesday, July 19, 2023, had *inter alia* taken on record / approved the following:

1. Issuance of the convertible warrants on preferential issue basis:

The Board has approved the issuance of 2,48,60,000 (Two Crore Forty Eight Lakhs Sixty Thousands) warrants each convertible into, or exchangeable for 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each to the allottees on a preferential issue basis ("preferential issue") in accordance with the Chapter V of the SEBI (Issue of Capital and Discloser requirements) Regulations, 2018 and other applicable laws, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company at the Extraordinary General Meeting.

2. Approval for increase in the Authorised Share Capital of the Company:

The Board of Directors has recommended increase authorised share capital of the company from Rs. 12,00,00,000/- (Rupee Twelve Crore only) divided into 1,20,00,000/- equity share of Rs. 10/- (Rupee Ten Only) each to Rs. 25,00,00,000/- (Rupee Twenty-Five Crore only) divided into

Registered Office: Office No. 496, Gavdevi Mandir, Ghansoli Village, Offsite Ghansoli Gaon,
Post Office, Ghansoli, Navi Mumbai, Thane, Maharashtra-400706, India

Mobile No: 9023010963 **Email:** planters1111@gmail.com

Website: www.planterpolysacks.com

CIN: L19129MH1985PLC243116



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2,50,00,000 equity share of Rs. 10/- (Rupee Ten only) each subject to the approval of shareholder in Extra-ordinary General Meeting.

3. Fixing the day, date, time and place for the Extra-ordinary General Meeting (EGM) of the Company:

The Board of director has fixed the day, date, time and place for the Extra ordinary General Meeting (EGM) of the Company. The Board decided that Extra-ordinary General Meeting (EGM) of the Company will be held at registered office of the Company on Wednesday, 16th August, 2023 at 02:00 P.M.

4. Approval of the draft notice calling the Extra-ordinary General Meeting (EGM) of the Company:

The Board of director has approved the draft notice calling the Extra-ordinary General Meeting (EGM) of the Company.

5. Appointment of M/s. Dharti Patel & Associates, Practicing Company Secretary as the Scrutinizer of the Company:

The Board has Appointed M/s. Dharti Patel & Associates, Practicing Company Secretary as a Scrutinizer of the Company for conducting the e-voting process and ballot voting in Extra-ordinary General Meeting of the Company.

6. Register of Members and share Transfer Books of the Company shall remain closed from Thursday, August 10, 2023 to Wednesday, August 16, 2023 (both days inclusive) for the purpose of Extra-ordinary General Meeting General Meeting.

7. The remote e-voting period commences on Sunday, August 13, 2023 at 09:00 A.M. and ends on Tuesday, August 15, 2023 at 05:00 P.M.

During these period members of the Company holding shares either in physical form or in dematerialized form as on Wednesday, August 09, 2023 (cut-off date for E-voting) may cast their vote through remote-e voting.

The details as required to be disclosed under regulation 30 of the LODR Regulations are enclosed as an annexure A.

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The Board meeting commenced at 06:00 p.m. and concluded at 06:30 p.m.

The above is for your kind information and record. You are requested to acknowledge the receipt.

Thanking you,
Yours faithfully,

For, Planter's Polysacks Limited

JIGNESH KUMAR
PURSHOTTAMDA
S PATEL

Digitally signed by JIGNESH KUMAR
PURSHOTTAMDA PATEL
DN: cn=JIGNESH KUMAR PURSHOTTAMDA
PATEL, c=IN, o=AHMEDABAD co=Personal
e=JIGNESH4956@GMAIL.COM
Reason: I am the author of this document
Location:
Date: 2023-07-19 18:56+05:30

Jignesh Kumar Patel
Managing Director
DIN: 05257911

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Annexure A

The details as required to be disclosed under Regulation 30 of the LODR Regulations read with SEBI Circular dated September 09, 2015:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Convertible Warrants
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placements, preferential allotment etc.)	Preferential allotment
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	2,48,60,000 (Two Crore Forty Eight Lakhs Sixty Thousands)
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
a)	Name of the investors	<ol style="list-style-type: none">1. Rohitkumar Kanaiyalal Dataniya2. Mistry Ruchik Chandrakant bhai3. Zala Vishnuji Gobarsangh4. Mahendra Zala5. Rishikumar Gosai6. Prutviraj Chhanabhai Zala7. Jaydeep Mishra8. Panchal Jayesh Jayantilal9. Veggie Fest Foods Private Limited10. Kamlesh Kanojiya11. Shivang Navinchandra Nayak12. Naynaben B Shah13. Jainam Finserve Private Limited14. Chandrima Mercantiles Limited15. Kamini Kandhan Mudaliar16. Kandhan Rajaram Mudaliyar17. Kandan Mudaliar HUF18. Baljeetkaur Bramin19. Pionex Agricom Private Limited20. Siddesh Arora21. Raju Mahavar

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		22. Rahul Shankarlal Nim 23. Tarunkumar Makwana 24. Shailesh Ratnabhai Patel				
b)	Post allotment of securities-outcome of the subscription	<p>The warrants are proposed to be allotted to the investors name above. Details of the shareholding in the Company, prior to and after the preferential issue, are as under:</p> <table border="1"><thead><tr><th>Pre-preferential issue</th><th>Post-allotment of warrants to the preferential issue</th></tr></thead><tbody><tr><td>Nil</td><td>2,48,60,000 convertible warrants constituting 99.44 % of the share capital (post issue basis)</td></tr></tbody></table>	Pre-preferential issue	Post-allotment of warrants to the preferential issue	Nil	2,48,60,000 convertible warrants constituting 99.44 % of the share capital (post issue basis)
Pre-preferential issue	Post-allotment of warrants to the preferential issue					
Nil	2,48,60,000 convertible warrants constituting 99.44 % of the share capital (post issue basis)					
c)	Issue price	INR 10/- (Indian Rupees Ten) per warrant				
d)	Number of investors	24 (Twenty Four)				
	In case of convertible-intimation on conversion of securities or on lapse of the tenure of the instrument	Each Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each payable in cash, aggregating upto Rs. 24.86 crore which may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (Eighteen) months.				

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