



PLANTER'S POLYSACKS LIMITED

PPL/SE/2023-24
Date: 12/05/2023

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip ID: ZPPOLYSA
Scrip Code: 523105

Sub.: Outcome of Board Meeting held today i.e., Friday, May 12, 2023, pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 read with of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Friday, May 12, 2023, had *inter alia* taken on record / approved the following:

1. Consideration and adoption of the Audited Financial Statements for the quarter and year ended 31st March, 2023 and reports the Auditors thereon:

The Board of Directors of the Company has considered and approved the Audited Financial Statements for the quarter and year ended 31st March, 2023 and Audit reports as per the regulation 33 of SEBI (LODR), Regulations, 2015.

2. Consideration and adoption of the Directors' Report for the year ended on 31st March, 2023:

The Board of Directors of the Company has considered and approved the Directors' Report for the year ended on 31st March, 2023.

3. Alteration of the Main Object clause of Memorandum of Association of the Company:

The Board of Directors of the Company has considered and approved the altered main object clause of Memorandum of Association of the Company, subject to approval of members of the Company in the ensuing Annual General Meeting.

Registered Office: Office No. 496, Gavdevi Mandir, Ghansoli Village, Offsite Ghansoli Gaon,
Post Office, Ghansoli, Navi Mumbai, Thane, Maharashtra-400706, India
Tel. No.: 022-2781 2035 **Email:** planters1111@gmail.com
Website: www.planterspolysacks.com
CIN: L19129MH1985PLC243116





PLANTER'S POLYSACKS LIMITED

4. Approval for change of name of the Company and consequent amendment to Memorandum of Association and Articles of Association of the Company:

The Board of Directors of the Company has given approval for change of name of the Company from current name of "Planter's Polysacks Limited" to "Cropster Agro Limited" or "PPL Agro Limited" or any such other name as may be approved by the Central Registration Centre and consequent amendment to Memorandum of Association and Articles of Association of the Company, subject to approval of members of the Company in the ensuing Annual General Meeting.

5. Shifting of the Registered office of the Company from State of Maharashtra to State of Gujarat:

The Board of Directors of the Company has given approval for shifting of the Registered office of the Company from State of Maharashtra (i.e. Office No. 496, Gavdevi Mandir, Ghansoli Village, Offsite Ghansoli Gaon, Post Office, Ghansoli, Navi Mumbai, Thane, Maharashtra-400706, India) to State of Gujarat, subject to approval of members of the Company in the ensuing Annual General Meeting.

6. Issuance of the Equity Shares on preferential basis:

The Board of Directors of the Company has given approval for issuance of **1,18,60,000 (One Crore Eighteen Lakhs Sixty Thousands)** Equity Shares of the Company on preferential basis at a proposed price of INR 10/- (Indian Rupees Ten) per equity share, subject to approval of members of the Company in the ensuing Annual General Meeting.

7. Fixing the day, date, time and place for the 38th Annual General Meeting (AGM) of the Company:

The Board of director has fixed the day, date, time and place for the 38th Annual General Meeting (AGM) of the Company. The Board decided that 38th Annual General Meeting (AGM) of the Company will be held at registered office of the Company on Friday, 9th June, 2023 at 02:00 P.M.

8. Approval of the draft notice calling the 38th Annual General Meeting (AGM) of the Company:

The Board of director has approved the draft notice calling the 38th Annual General Meeting (AGM) of the Company.

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9. Appointment of M/s. Dharti Patel & Associates, Practicing Company Secretary as the Scrutinizer of the Company:

The Board has Appointed M/s. Dharti Patel & Associates, Practicing Company Secretary as a Scrutinizer of the Company for conducting the e-voting process and ballot voting in Annual General Meeting of the Company.

10. Appointment of M/s. Dharti Patel & Associates, Practicing Company Secretary as the Secretarial Auditor of the Company for the financial year 2023-24:

The Board of director has approved the appointment of M/s. Dharti Patel & Associates, Practicing Company Secretary as the Secretarial Auditor of the Company for the financial year 2023-24. The details are annexed herewith as Annexure-A.

11. Approval for increasing borrowing powers of the Board of Directors pursuant to Section 180 (1) (c) of the Companies Act, 2013:

The Board of director has given approval for the increasing borrowing powers of the Board of Directors not exceeding INR 10 Crores (Indian Rupees Ten Crores only), subject to approval of members of the Company in the ensuing Annual General Meeting pursuant to Section 180 (1) (c) of the Companies Act, 2013.

12. Approval for increasing in the limits applicable for making investments / extending loans and giving guarantees or providing securities in connection with loans to persons / bodies corporate pursuant to Section 186 of the Companies Act, 2013:

The Board of director has given approval for increase in the limits applicable for making investments / extending loans and giving guarantees or providing securities in connection with loans to persons / bodies corporate not exceeding INR 10 Crores (Indian Rupees Ten Crores only), subject to approval of members of the Company in the ensuing Annual General Meeting pursuant to Section 186 of the Companies Act, 2013.

13. Approval for increasing in authorisation to the Board of Directors of pursuant to Section 180 (1) (a) of the Companies Act, 2013:

The Board of director has given approval for increase authorisation to the Board of Directors not exceeding INR 10 Crores (Indian Rupees Ten Crores only), subject to approval of members of the Company in the ensuing Annual General Meeting pursuant to Section 180 (1) (a) of the Companies Act, 2013.

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14. Acceptance of the resignation given by M/s. M N T and Associates LLP, auditor of the Company:

The Board of Directors have accepted the resignation given by the M/s. M N T and Associates LLP, auditor of the Company w.e.f. 12th May, 2023.

15. Appointment of M/s. J Singh & Associates as the auditor of the Company to fill the casual vacancy:

The Board of Directors of the Company has given approval for appointment of M/s. J Singh & Associates, Chartered Accountants, (Firm Registration No: 110266W) as the auditor of the Company to fill casual vacancy caused by resignation of M/s. M N T and Associates LLP, Chartered Accountants, (Firm Registration No: W100115). The details are annexed herewith as Annexure-B.

16. Register of Members and share Transfer Books of the Company shall remain closed from Saturday, June 03, 2023 to Friday, June 09, 2023 (both days inclusive) for the purpose of Annual General Meeting.

17. The remote e-voting period commences on Tuesday, June 06, 2023 at 09:00 A.M. and ends on Thursday, June 08, 2023 at 05:00 P.M.

During these period members of the Company holding shares either in physical form or in dematerialized form as on Friday, June 02, 2023 (cut-off date for E-voting) may cast their vote through remote-e voting.

The Board meeting commenced at 06:00 p.m. and concluded at 07:15 p.m.

The above is for your kind information and record. You are requested to acknowledge the receipt.

Thanking you,
Yours faithfully,

For, Planter's Polysacks Limited

Jignesh Kumar Patel
Managing Director
DIN: 05257911



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Annexure A

Details required as per the Regulations 30 of the Listing Regulations and Circulars issued thereunder are as below:

Firm Name	Dharti Patel & Associates
Name of the Auditor	Ms. Dharti Patel
Membership No.	A52283
Certificate of practice no.	19303
Address of the firm and email Id	01, Suvas Bunglows, New C.G. Road, Chandkheda, Ahmedabad – 382424 csdhartipatel@gmail.com
Date of appointment	12 th May, 2023
Brief Profile	Dharti Patel & Associates was incorporate by Ms. Dharti Patel, Associate member of Institute of Company Secretaries of India (ICSI), offers a wide range of specialized, multi-disciplinary professional services that meet the immediate as well as the long-term business needs of its clients. They provides gamut of services in the fields of Corporate Consultancy
Disclosure of relationships between Directors (in case of appointment as a Director)	Not Applicable

For, Planter's Polysacks Limited

Jignesh

Jignesh Kumar Patel
Managing Director
DIN: 05257911



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Annexure B

Details required as per the Regulations 30 of the Listing Regulations and Circulars issued thereunder are as below:

Firm Name	M/s. J. Singh & Associates
Firm Registration No.	110266W
Address	C-301, Titanium Business Centre, Anand Nagar Road, Near Sachin Tower, Satellite, Ahmedabad-380015, Gujarat, India
Constitution	Partnership firm
Peer review no.	120022
Brief Profile	In the 1988, the visionary aspiration and business foresight of a young enterprising individual Shri J. Singh, created concrete shape of M/s J. Singh & Associates (JS&A), a Chartered Accounting firm. In the subsequent years, with the help of his partners, he gave a definite direction to this firm. Today this firm has grown and consolidated its position in the financial arena to become one of the prominent accounting firms in India having 17 Branch offices located across the Country having its head office at Centre of Mumbai. Ever since its inception M/S J. Singh & Associates has rapidly diversified its activities in various spheres of financial services.
Disclosure of relationships between Directors (in case of appointment as a Director)	Not Applicable

For, Planter's Polysacks Limited

Jignesh Kumar Patel
Managing Director
DIN: 05257911



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Annexure C

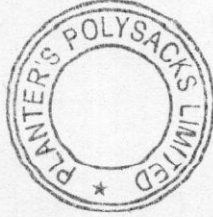
Details required as per the Regulations 30 of the Listing Regulations and Circulars issued thereunder are as below:

Details of the resigning auditor:

Firm Name	MNT and Associates LLP
Firm Registration No.	W100115
Address	Office No. 1, A Wing, Vijay Apartments CHS Ltd, L.B.S Marg, Panchpakhadi, Thane (W), Mumbai, Maharashtra- 400602, India
Constitution	Auditor's Firm
Reason for the resignation	Due to pre-occupancy in other assignments
Disclosure of relationships between Directors (in case of appointment as a Director)	Not Applicable

For, Planter's Polysacks Limited

Jignesh Kumar Patel
Managing Director
DIN: 05257911



Registered Office: Office No. 496, Gavdevi Mandir, Ghansoli Village, Offsite Ghansoli Gaon, Post Office, Ghansoli, Navi Mumbai, Thane, Maharashtra-400706, India

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